रियायती ब्याज दरों पर सहायता प्रदान करने की कई विशेष योजनाओं का प्रचलन संस्थानों द्वारा जारी बाण्डों पर कूपन दरों वृद्धि, भारतीय रिजर्व बैंक द्वारा औद्योगिक विकास बैंक को दिए जाने वाले उधारों को राष्ट्रीय औद्योगिक ऋण (दीर्घ अधिक प्रचालन) निधि से आबंटित किए जाने के कारण लिए जाने वाले ब्याज की दरों वृद्धि शामिल है। इसके परिणाम स्वरूप निधि की समग्र लागत में वृद्धि हो रही है। नए उत्पादों और नई तकनीकों वाले नए उद्योगों द्वारा संचालित परियोजनाओं को सहायता प्रदान किए जाने के कारण, उधार का जोखिम भी बढ़ रहा है।

World Bank Report on Impact of Gulf War on Indian Economy

500. SHRI SURESH PACHOURI: Will the Minister of FINANCE be pleased to state:

(a) whether according to the World Bank experts. Gulf War crisis has added to the economic slow down in America, Europe and in some other parts of the World, including India;

(b) whether the demand for some goods particularly metals and minerals from India is weakening; and

(c) if so, what steps Government propose to take in this regard?

THE MINISTER OF FINANCE (SHRI YASHWANT SINHA): (a) The World Bank have estimated slower GDP Growth rates for industrial countries. For several oil importing developing countries like India it has identified slow down factors like rise in oil import cost, loss of worker remittances, loss of export markets and other country specific factors.

(b) There has been a slow down in export growth of certain commodities during the first eight months of the current financial year including some metals and minerals like iron-ore and bauxite.

(c) Efforts are under way to increase exports, particularly to surplus countries such as Japan ther oil exporting countries and unaffected markets through Export Promotion Councils, Commodity Boards and India's Missions abroad. An Inter-Ministerial Empowered Committee has been constituted to resolve the problems of exporters to the Gulf countries and a Working Group in Ministry of Commerce is looking into the prospects of project exports with emphasis on reconstruction activities.

Permission to NRIs to Import Gold

501. SHRI SURESH PACHOURI: SHRI PRAMOD MAHAJAN:

Will the Minister of FINANCE be pleased to refer to the answer to Starred Question 47 given in the Rajya Sabha on the 9th August, 1990 and state:

(a) whether Government have since taken a decision for allowing NRIs to bring gold upto a certain limit while they visit India; and

(b) if so, what are the details thereof?

THE MINISTER OF FINANCE (SHRI YASHWANT SINHA): (a) and (b) At present Government is not considering any proposal to allow NDIs to bring gold into the country.

Cotton Advisory Board Decision of Export of Cotton

502. SHRI SURESH PACHOURI: Will the Minister of TEXTILES be pleased to state:

(a) whether the Cotton Advisory Board met in October last and decided to increase export of cotton; if so, what action has been taken in this regard;

(b) whether Government have already released the quantity of cotton to be exported during the current season; and

(c) if so, what are the details thereof?